

Message Text

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41

ACTION EB-06

INFO OCT-01 EUR-12 ISO-00 COME-00 NSCE-00 GSA-02 TRSE-00

SP-02 AID-05 NSC-05 RSC-01 CIEP-02 SS-15 STR-04

OMB-01 CEA-01 /057 W

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R 121515Z NOV 74

FM AMCONSUL MILAN

TO SECSTATE WASHDC 3815

INFO AMEMBASSY ROME

USMISSION EC BRUSSELS

UNCLAS MILAN 1650

E.O. 11652: N/A

TAGS: EIND ETRD

SUBJECT: FERROUS SCRAP REQUIREMENTS

REF: (A) STATE 241649 (B) ROME 15400

1. CONSULATE DISCUSSED REFTEL A WITH DEL GUERCIO, DIRECTOR CAMPSIDER, WHO GAVE FOLLOWING FIGURES: ITALIAN PRODUCTION JAN-JUNE 1975: 13 MILLION METRIC TONS; FIRST HALF IMPORTS: 700,000 S.T.; FROM U.S. 400,000 S.T. (100,000 BELOW 1974); ESTIMATED SCRAP INVENTORY AS OF SEPTEMBER 30: 1,710,000 M. TONS (70 WORKING DAYS).

2. DEL GUERCIO SAYS HE BELIEVES EC FOURTH QUARTER QUOTA OF 197,000 S.T. WILL NOT BE FULLY UTILIZED. UK WILL TAKE ABOUT 60,000 TONS AND ITALY AROUND 60-70,000 S.T. THE REASONS FOR THIS DROP ARE THE PRESENT HIGH STOCKS, HIGH PRICES ON US MARKET (LIT 20-25/K ABOVE EUROPEAN AVERAGE) AND THE STAGNATION IN ITALIAN BUILDING ACTIVITY.

3. DEL GUERCIO IS ITALIAN DELEGATE TO THE COAL & STEEL COMMUNITY AND STATED HE WILL GIVE ABOVE FIGURES TO COMMUNITY THIS WEEK. BECAUSE OF HIS POSITION AND EXPERIENCE, BELIEVE HE QUALIFIED PROVIDE ABOVE FIGURES.

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THEY ALSO CONSISTENT WITH PAST PERFORMANCE AND CURRENT

ECONOMIC ESTIMATES. FACT DEL GUERCIO WILLING TO
ESTIMATE UNDER UTILIZATION OF QUOTA WOULD INDICATE HE
BEING CANDID.FINA

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Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: STEEL, EXPORT QUOTAS, PRICES
Control Number: n/a
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Draft Date: 12 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
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